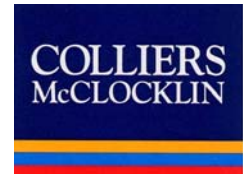


Chris Ransom
Marketing Manager
306.664.1205
Chris.Ransom@colliers.com



University Heights Square Construction Commences

- The Largest Northeast Saskatoon Retail Project Proceeding -

April 14, 2010, Saskatoon – Pillar Development Corp. of Saskatoon completed the land purchase of a 23-acre site on the corner of Attridge Drive and McOrmand Drive on March 31, 2010. Colliers McClocklin is marketing the development, University Heights Square, the largest retail development in northeast Saskatoon and the last large-scale piece of commercial property in the City of Saskatoon’s Land Bank.

Construction of Phase I of University Heights Square commenced in April with approximately 115,000 square feet of retail space to accommodate 27 tenants. Ken Suchan and Keith Webb are leading the Colliers McClocklin leasing team for University Heights Square on behalf of Pillar Development Corp.

“We are excited as Phase I is 70 percent leased.” says Ken Suchan, vice president, Colliers McClocklin. “There is a strong demand for retail services in University Heights. Currently there are over 30,000 people in this area and the projected population is over 45,000 – larger than the City of Prince Albert.”

“We have been working closely with local, regional and national tenants. Many of the tenants are scheduled to open November 1, 2010.” says Keith Webb, vice president, Colliers McClocklin. “There are remaining retail opportunities in Phase I start from 1,400 square feet to 30,000 square feet.”

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University Heights Square is centrally located in Saskatoon's northeast quadrant on the corner of Attridge Drive and McOrmand Drive. It is surrounded by six established neighbourhoods (Arbor Creek, Erindale, Forest Grove, Silverspring, Sutherland and Willowgrove) and the planned Evergreen neighbourhood. University Heights Suburban Centre is a rapidly growing district of Saskatoon with Willowgrove's residential lots selling out this spring and the new Evergreen neighbourhood ahead of schedule with 503 residential lots and over 20 acres of multi-family lots expected to be available fall 2010.

The retail development's project team includes: developer Pillar Properties Corp. of Saskatoon; Edwards Edwards McEwen Architects of Saskatoon; general contractor Wright Construction Western Inc. of Saskatchewan since 1905; and leasing agent Colliers McClocklin of Saskatoon since 1910.

University Heights Suburban Centre includes two high schools (St. Joseph High School and Centennial Collegiate), The SaskTel Sports Centre, The Alice Turner Public Library, Willowgrove Linear Park, The Saskatoon Forestry Farm Park and Zoo and the planned joint public-catholic elementary school in Willowgrove.

About Colliers McClocklin

Colliers McClocklin has offices in Saskatoon and Regina with a team of 75 professionals focusing on commercial brokerage and third party management services. The commercial brokerage consists of landlord representation, tenant representation and corporate solutions. Third party management services include commercial and residential properties with a complement of building operators and mobile maintenance services.

Colliers McClocklin is a member firm of Colliers International, a leading global real estate services company that provides a full range of services to real estate occupiers, developers and investors worldwide. The organization's 11,000 employees span the globe in over 290 offices in 61 countries. On a worldwide basis, Colliers manages more than 1 billion square feet and has revenue of \$1.6 billion. Services include brokerage, property management, hotel investment sales and consulting, corporate services, valuation, consulting and appraisal services, project management, mortgage banking and research. Colliers International is a worldwide affiliation of independently owned and operated companies. Find out more at www.colliers.com.

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About Pillar Development Corp.

Pillar Development Corp. is a major landlord owning over 600,000 square feet of prime commercial real estate. A significant player in the Saskatoon office, industrial and retail property markets, Pillar Development Corp. has 24 commercial buildings and 31 acres of development property. Founded and operated by Neil Evans and Basil Waslen, chartered accountants with a long history of real estate development and investment experience, Pillar Development Corp. displays exceptional expertise in developing properties to fit tenant's specific needs.

For more information

Chris Ransom
 Marketing Manager
 Colliers McClocklin Real Estate Corp.
 306.664.1205
 Chris.Ransom@colliers.com
 www.colliers.com/Saskatoon

Neil Evans or Basil Waslen
 Pillar Development Corp.
 306.955.6010
 neil@bostoncorp.com
 basil@bostoncorp.com
 www.pillarcorp.ca

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The Phase I site plan image (below) is available to download from

<https://colliers.sendthisfile.com/8edrIG5NPCw9I7n6YCW/jftf2>

